



CHAPTER 80.

An Act respecting The Corporation of the District of
South Vancouver.

[Assented to 21st December, 1923.]

WHEREAS it is desirable that provision should be made for the Preamble.
election of certain School Trustees and Commissioners of
Police for the Municipality of The Corporation of the District of
South Vancouver at the annual municipal elections in the year 1924,
and that the elections of School Trustees and Commissioners of
Police for the said municipality held in the year 1923 should be
validated:

And whereas the Municipal Council of the said Corporation has
by its petition represented that it is in the interest of the rate-
payers of the said municipality to enact the provisions hereinafter
contained relating to the application of moneys hereafter received
from the sale of certain lands acquired by the municipality through
tax sales, and has prayed that the same may be enacted accordingly:

And whereas it is expedient to grant the prayer of the said
petition:

Therefore, His Majesty, by and with the advice and consent of the
Legislative Assembly of the Province of British Columbia, enacts as
follows:—

1. This Act may be cited as the "Corporation of the District of Short title.
South Vancouver Powers Re-establishment Act, 1922, Amendment
Act, 1923."

2. The Order of the Lieutenant-Governor in Council No. 340, Ratification of Order
in Council No. 340.
approved the twenty-seventh day of March, 1923, and all acts of the
Council of the said Corporation and of the Returning Officer named
in said Order in pursuance thereof, are hereby ratified and con-
firmed and declared to be valid.

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Validation of election of School Trustees and Commissioners of Police.

3. The five persons declared by the said Returning Officer as having been elected to constitute the Board of School Trustees of South Vancouver at the election held on the twenty-eighth day of April, 1923, pursuant to the said Order shall be deemed to have been validly elected as Trustees to constitute the said Board of School Trustees. The two persons elected as members of the Board of Commissioners of Police for the said municipality at the election held on the said twenty-eighth day of April, 1923, pursuant to the said Order shall be deemed to have been validly elected as members of the said Board of Commissioners of Police.

Sec. 2 and 3 retroactive.

4. The ratification, confirmation, and validation enacted by the two preceding sections shall respectively relate back to and take effect from the date of approval of said Order, the date of holding the said elections, and the dates of the respective acts of the said Council and the said Returning Officer in pursuance of said Order.

Term of office of Trustees and Commissioners of Police elected in April, 1923.

5. The School Trustees and the Commissioners of Police elected as aforesaid on the twenty-eighth day of April, 1923, shall respectively hold office until the annual elections of School Trustees and of Commissioners of Police respectively to be held in the year of 1924 and until their respective successors have been duly elected. Five persons shall be elected as Trustees to constitute the said Board of School Trustees and two persons shall be elected as Commissioners of Police of the said municipality at the annual elections to be held in the year 1924.

Term of office of Trustees to be elected in 1924.

6. Of the Trustees elected at the annual election in the year 1924 to constitute the said Board of School Trustees, three Trustees, being those who receive the largest number of votes at the said annual election of Trustees, shall hold office until the annual election of School Trustees to be held in the year 1926 and until their successors have been duly elected; and the other Trustees elected as aforesaid at the said annual election in the year 1924 shall hold office until the annual election of School Trustees to be held in the year 1925 and until their successors have been duly elected. The term of office of all persons elected to said Board of School Trustees at any annual election held after the year 1924 shall be governed by the "Public Schools Act."

Term of office of Commissioners of Police to be elected in 1924.

7. Of the persons elected as Commissioners of Police of the said municipality at the annual election to be held in the year 1924, one Commissioner, being the one who receives the largest number of votes at the said annual election of Commissioners of Police, shall hold office until the annual election to be held in the year 1926 and until his successor has been duly elected. The other Commissioner of Police elected at said annual election to be held in the year 1924 shall hold office until the annual election to be held in the year 1925

and until his successor has been duly elected. The term of office of all Commissioners of Police for the said municipality elected at any annual election held after the year 1924 shall be governed by the "Municipal Act."

8. From and out of the moneys hereafter received from any and all sales heretofore or hereafter made by The Corporation of the District of South Vancouver of any or all of the lands which reverted to the said Corporation at tax sales held in the years 1915, 1916, 1917, 1918, 1919, 1920, 1921, and 1922, and which have become the property of the Corporation, there shall be created a fund which shall be deposited in some chartered bank to be designated by the Council by resolution, and the Treasurer of the said Corporation shall forthwith deposit all such moneys as and when received to the credit of the said fund.

Fund to be created from proceeds of sales.

Deposit of proceeds of sales.

9. The moneys deposited in the said fund, together with such interest as may accrue thereon, shall be used for the following purposes and for no other, that is to say:—

Application of moneys deposited in fund.

- (a.) Half of the moneys deposited in said fund shall be applied in and towards paying and retiring in the order of their maturity the debentures issued by the said Corporation pursuant to the by-law known as "South Vancouver Treasury Certificates Redemption By-law," passed by the Council of the said Corporation on the twentieth day of December, 1922, and the by-law known as "South Vancouver \$670,000 Debenture By-law," passed by the Council of the said Corporation on the sixteenth day of January, 1923:
- (b.) The remaining half of the moneys deposited in the said fund and all interest on any and all moneys at any time in the said fund shall be used and applied, firstly, in making up deficiencies in the sinking funds of the then outstanding debentures of the said Corporation issued prior to the year 1923, pro rata according to the respective amounts of such deficiencies until all such deficiencies have been fully made up; and, secondly, by depositing the remainder to the credit of the respective sinking funds of the then outstanding debentures of the said Corporation issued prior to the year 1923, in the same proportion as each sinking fund bears to the total sinking funds then accrued.

VICTORIA, B.C.

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