

CHAPTER 72.

An Act to amend the Greater Vancouver Water District Act.

[Assented to 18th March, 1960.]

Снар. 72

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title.

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1. This Act may be cited as the Greater Vancouver Water District Act Amendment Act, 1960.

Enacts s. 6A.

2. The Greater Vancouver Water District Act, being chapter 22 of the Statutes of 1924, is amended by inserting the following as section 6A:—

"6A. (1) The Corporation and a municipality within the district, by by-law or resolution of its Council, without further authority or sanction, may make, enter into, and fulfil an agreement whereby the municipality agrees inter alia, to pay part of the cost of constructing a main conduit, pipe, or other facility of the Corporation in the manner provided for in the agreement whenever in the opinion of the Corporation and the municipality the main conduit, pipe, or other facility will specially serve the municipality over and above the main conduit, pipe, or other facility the Corporation would otherwise construct under this Act.

"(2) The Corporation and a municipality within the district may make, enter into, and fulfil an agreement whereby the Corporation agrees to do all or any one or more of the following things, to wit, the financing, the designing, or the constructing of a waterworks system, or any part thereof, for the municipality at the sole and exclusive cost of the municipality, and whereby the municipality agrees, inter alia, to pay such cost on the terms, in the manner, and at the times provided for in the agreement.

"(3) (a) An agreement made under the powers conferred upon the Corporation and a municipality within the district by this section is valid and binding on the Corporation and the municipality whether the same would otherwise be ultra vires of either or both of them or not.

"(b) Everything done by the Corporation in contemplation of or under and by virtue of such an agreement shall be deemed to be for the purpose of the undertakings authorized by this Act.

"(c) Any indebtedness incurred by a municipality under and by virtue of an agreement made under subsection (1) shall be excluded from the general debt of the municipality in determining its borrowing powers, and shall not be deemed to be an indebtedness of the municipality requiring recital in any by-law of the municipality for the creation of debts by the issue of debentures or otherwise."

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