



CHAPTER 62.

An Act to amend the "Granby Consolidated Mining, Smelting, and Power Company Act, 1901."

[Assented to 20th November, 1936.]

WHEREAS The Granby Consolidated Mining, Smelting, and Power Company, Limited (hereinafter called "the Company"), was incorporated by the "Granby Consolidated Mining, Smelting, and Power Company Act, 1901," being chapter 75 of the Statutes of 1901, with an authorized capital stock of fifteen million dollars, divided into one million five hundred thousand shares of ten dollars each:

Preamble.

And whereas by the "Granby Consolidated Mining, Smelting, and Power Company Act, 1901, Amendment Act, 1906," being chapter 57 of the Statutes of 1906, said chapter 75 was amended by striking out the words "one million five hundred thousand shares of ten dollars each" in section 4 thereof, and substituting the words "one hundred and fifty thousand shares of one hundred dollars each":

And whereas pursuant to section 5 of said chapter 75 the capital stock of the Company has been increased with the approval of the Lieutenant-Governor in Council and is now fifty million dollars, divided into five hundred thousand shares of one hundred dollars each, four hundred and fifty thousand shares of which have been issued and are outstanding:

And whereas the Company has by petition prayed that an Act may be passed reducing the authorized capital stock of the Company to two million five hundred thousand dollars, divided into five hundred thousand shares of five dollars each:

And whereas it is expedient to grant the prayer of the said petition:

CHAP. 62 GRANBY CONSOLIDATED MINING, SMELTING, 1 ED. 8
AND POWER COMPANY (AMENDMENT).

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title.

1. This Act may be cited as the "Granby Consolidated Mining, Smelting, and Power Company Act, 1901, Amendment Act, 1936 (Second Session)."

Reduces
capital stock.

2. The capital stock of the Company is hereby reduced from fifty million dollars, divided into five hundred thousand shares of one hundred dollars each, to two million five hundred thousand dollars, divided into five hundred thousand shares of five dollars each.

Alteration of
register of
shareholders.

3. The lawful holder of any shares of one hundred dollars each shall be entitled to reregistration on the books of the Company as the holder of an equal number of shares of five dollars each fully paid up, and upon delivery up to the Company of his share certificate for such shares shall be entitled to a new certificate or certificates.

VICTORIA, B C

Printed by CHARLES F. HANFORD, Printer to the King's Most Excellent Majesty
1936.