

NORTHWEST BAPTIST THEOLOGICAL COLLEGE AMENDMENT ACT, 1988

CHAPTER 66

Assented to June 29, 1988.

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:

1. The preamble of the *Northwest Baptist Theological College Act*, S.B.C. 1959, c. 103, is amended by striking out "The Convention of Regular Baptists of British Columbia" and substituting "The Fellowship of Regular Baptist Churches of British Columbia" and by striking out "and in affiliation with the University of British Columbia".
2. Section 2 is amended by striking out "the University of British Columbia pursuant to the provisions of the *British Columbia University Act* in that behalf" and substituting "the University of British Columbia, the University of Victoria, Simon Fraser University or Trinity Western University".
3. The following section is added:

3.1 (1) In this section

"College property" means lands and improvements that are owned or leased by the College or by the Fellowship of Regular Baptist Churches of British Columbia (hereinafter called the "Fellowship") on behalf of the College and occupied and used by the College for educational purposes;

"improvements" and "land" have the same meaning as in the *Assessment Act*.

(2) The College and the Fellowship are, in respect of College property, exempt from payment of real property taxes under the following Acts:

- (a) *Assessment Authority Act*;
- (b) *British Columbia Transit Act*;
- (c) *Education (Interim) Finance Act*;
- (d) *Hospital District Act*;
- (e) *Library Act*;
- (f) *Local Services Act*;
- (g) *Municipal Act*;
- (h) *Municipal Finance Authority Act*;
- (i) *Park (Regional) Act*;
- (j) *School Act*;
- (k) *Taxation (Rural Area) Act*.

(3) Subsection (2) applies in respect of tax payable for the taxation year 1988 and subsequent taxation years and is retroactive to the extent necessary to give it that effect.

4. The following section is added:

6.1 (1) In the event of the winding up or dissolution of the College, the property of the College shall, after satisfaction of its liabilities and costs, charges and expenses properly incurred in the winding up, including the remuneration of a liquidator, be distributed to the Fellowship.

(2) The provisions of the *Company Act* relating to the winding up of companies apply to the College, but a reference in that Act to a special resolution shall be deemed to be a reference to a resolution.

5. Section 8 is amended by striking out "the Convention of Regular Baptists of British Columbia (hereinafter called "The Convention") in such manner as The Convention" and substituting the words "The Fellowship in such manner as the Fellowship".
6. Sections 12, 13 and 14 are amended by striking out "Convention" and substituting "Fellowship".

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