



CHAPTER 101.

An Act to amend the "Morrissey, Fernie and Michel
Railway Act, 1903."

[Assented to 3rd April, 1947.]

WHEREAS Morrissey, Fernie and Michel Railway Company Preamble
(hereinafter called the "Company") was incorporated by
"Morrissey, Fernie and Michel Railway Act, 1903," being chap-
ter 37 of the Statutes of 1903, with an authorized capital of two
million dollars, divided into twenty thousand shares of one hun-
dred dollars each:

And whereas the Company has by petition prayed that an Act
may be passed reducing the authorized capital of the Company
to one million and sixty-two thousand dollars, divided into ten
thousand six hundred and twenty shares of one hundred dollars
each, with a corresponding reduction in the issued and paid-up
capital of the Company by reason of loss of capital of the Com-
pany:

And whereas it is expedient to grant the prayer of the said
petition:

Therefore, His Majesty, by and with the advice and consent
of the Legislative Assembly of the Province of British Columbia,
enacts as follows:—

1. This Act may be cited as "Morrissey, Fernie and Michel Short title
Railway Act Amendment Act, 1947."

2. The authorized capital of the Company now is one million Authorized capital
and sixty-two thousand dollars, divided into ten thousand six
hundred and twenty shares of one hundred dollars each, instead
of the former authorized capital of two million dollars divided
into twenty thousand shares of one hundred dollars each, and
the issued capital of the Company is three thousand two hundred
and fifty shares of one hundred dollars each.

VICTORIA, B.C.

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