



## CHAPTER 81.

## An Act to amend "The British Columbia Insurance Company Act, 1904."

1903-04, c. 57  
1934, c. 70

[Assented to 11th April, 1946.]

**W**HEREAS Frank Henry Proby (Senior), Frank Henry Proby (Junior), Janet Irene Proby, and John Martyn Granville Proby have purchased for value all interests in The British Columbia Insurance Company, incorporated by "The British Columbia Insurance Company Act, 1904," as amended by "The British Columbia Insurance Company Act, 1904, Amendment Act, 1934," and are entitled to all the benefits thereof:

Preamble

And whereas doubts have arisen as to the power to allot and to deal with the shares of The British Columbia Insurance Company and as to the directors thereof:

And whereas the said Frank Henry Proby (Senior), Frank Henry Proby (Junior), Janet Irene Proby, and John Martyn Granville Proby have presented a petition praying that the said Act be amended to remove the said doubts:

And whereas it is expedient to grant the prayer of the said petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. This Act may be cited as "The British Columbia Insurance Company Act, 1904, Amendment Act, 1946."

Short title

2. Section 2 of "The British Columbia Insurance Company Act, 1904," is repealed, and the following is substituted:—

Re-enacts s. 2

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(AMENDMENT).

"2. (1.) Frank Henry Proby (Senior), Frank Henry Proby (Junior), Janet Irene Proby, and John Martyn Granville Proby are constituted the sole directors of the Company.

"(2.) The directors mentioned in subsection (1) may hold office until the first ordinary meeting held in 1946."

3. Subscriptions and allotments of capital stock of the Company before the date of the coming into operation of this amendment are null and void.

4. The corporate powers of the Company shall be forfeited and cease, except for the purpose of winding up, unless the Company obtains a licence under the "Insurance Act" and actively carries on business as an insurer before the first day of March, 1948.

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VICTORIA, B.C.

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