



CHAPTER 71.

**An Act respecting Canadian Pacific Railway Company
and certain Wholly Owned Subsidiaries.***[Assented to 28th March, 1957.]*

Preamble

WHEREAS Canadian Pacific Railway Company has by its petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition:

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title

1. This Act may be cited as "Canadian Pacific Subsidiaries Act, 1957."

Assets vested in
Canadian Pacific
Railway Company

2. So far as the legislative authority of this Province extends, the powers, rights, privileges, franchises, assets, effects, and properties, real, personal, and mixed, belonging to or possessed by the companies listed in the First Schedule hereto, or to which they are or would hereafter have been or become entitled, are hereby vested in Canadian Pacific Railway Company.

Act to be the
conveyance

3. This Act and any Act of the Parliament of Canada respecting the vesting in Canadian Pacific Railway Company of the railways, undertakings, powers, rights, privileges, franchises, assets, effects, and properties, real, personal, and mixed, of the companies listed in the First Schedule hereto shall be, for all purposes, a legal and valid grant, conveyance, transfer, and assignment to Canadian Pacific Railway Company of all lands or interest in lands, of all mortgages or encumbrances, and of any other property of any description whatsoever, of each of the companies listed in the First Schedule hereto.

Registration of
properties vested.

4. Upon the application of Canadian Pacific Railway Company, in accordance with the provisions of the "Land Registry Act," accom-

panied by a copy of the Statutes referred to in section 3, the Registrar shall register the title so vested in the name of Canadian Pacific Railway Company.

Companies
dissolved.

5. The companies listed in the Second Schedule hereto are hereby dissolved.

Coming into
force

6. This Act shall come into force with respect to any one or more of the Companies listed in the First Schedule hereto on a day or days to be fixed by Proclamation of the Lieutenant-Governor in Council.

FIRST SCHEDULE.

The British Columbia Southern Railway Company.
The Columbia and Western Railway Company.
The Kaslo and Slocan Railway Company.
The Kootenay and Arrowhead Railway Company.
The Nakusp and Slocan Railway Company.
The Nicola, Kamloops and Similkameen Coal and Railway Company.
The Shuswap and Okanagan Railway Company.

SECOND SCHEDULE.

The British Columbia Southern Railway Company.
The Columbia and Western Railway Company.
The Kaslo and Slocan Railway Company.
The Nakusp and Slocan Railway Company.
The Nicola, Kamloops and Similkameen Coal and Railway Company.

VICTORIA, B.C.

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