



CHAPTER 56.

1950, c. 94; 1952, c. 18.

An Act to amend the “Vancouver Foundation Act.”

[Assented to 27th March, 1953.]

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title.

1. This Act may be cited as the “Vancouver Foundation Act Amendment Act, 1953.”

Amends s. 6.

2. Section 6 of the “Vancouver Foundation Act,” being chapter 94 of the Statutes of 1950, is amended by inserting after “moral,” in the eighth line, the word “cultural.”

Amends s. 7.

3. Section 7 is amended as follows:—

(a) By striking out the words “and management” in the second line of clause (c).

(b) By adding the following as clause (e):—

“(e) To pay the expenses of administering the Foundation and the properties received or held by the Foundation, and to charge the expenses against the income arising from each such property in the proportion that the annual income arising from each such property bears to the total annual income of the Foundation as certified by the auditor under section 32.”

Repeals s. 10.

4. Section 10 is repealed.

Amends s. 13.

5. Section 13 is amended as follows:—

(a) By striking out the words “and deal in an efficient manner with” in the first line of clause (a).

(b) By striking out the words “and subject to the provisions of any express bequest, devise, or donation” in the first and second lines of clause (b).

(c) By striking out clause (d).

(d) By renumbering the present section as subsection (1), and adding the following as subsection (2):—

“(2) A trust company shall not be accountable for any act or omission if the act or omission was authorized in writing by the Board.”

Amends s. 37.

6. Section 37 is amended by inserting after “Vancouver,” in the second line, the words “New Westminster, Port Moody.”

VICTORIA, B.C.

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