

**PROVINCE OF BRITISH COLUMBIA**  
**REGULATION OF THE VICTORIA REGIONAL TRANSIT COMMISSION**

*British Columbia Transit Act*

The Victoria Regional Transit Commission orders that, effective March 31, 2024, the attached Victoria Regional Transit Commission Regulation No. 45-2024 is made.

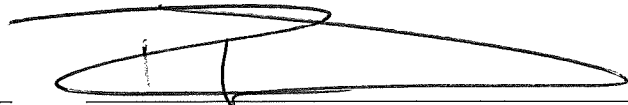
**DEPOSITED**

March 20, 2024

B.C. REG. 69/2024

2024-03-19

Date



Chair

Victoria Regional Transit Commission

*(This part is for administrative purposes only and is not part of the Order.)*

**Authority under which Order is made:**

Act and section: *British Columbia Transit Act*, R.S.B.C. 1996, c. 38, s. 15 (2) (b)

Other: \_\_\_\_\_

R10770611

# **VICTORIA REGIONAL TRANSIT COMMISSION**

## **REGULATION No. 45-2024**

### **Land and improvements**

- 1** In this regulation, “**land and improvements**” does not include land and improvements that are taxable for school purposes only by special Act.

### **Prescribed tax**

- 2** (1) For the purposes of section 15 (2) (b) of the *British Columbia Transit Act*, prescribed tax rates for the fiscal year starting on April 1, 2024 are
  - (a) \$0.2482 per \$1 000 of the net taxable value of land and improvements of property in classes 1, 3, 8 and 9, and
  - (b) \$1.3403 per \$1 000 of the net taxable value of land and improvements of property in classes 2, 4, 5, 6 and 7.
- (2) The references to classes of property in subsection (1) are to the classes of property under the Prescribed Classes of Property Regulation.