### PROVINCE OF BRITISH COLUMBIA

## ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 245

, Approved and Ordered May 13, 2024

Lieutenant Governor

#### **Executive Council Chambers, Victoria**

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that the Climate Action Tax Credit Regulation, B.C. Reg. 135/2008, is amended as set out in the attached Schedule.

Minister of Finance

Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: Income Tax Act, R.S.B.C. 1996, c. 215, s. 8.1

Other: OIC 391/2008

R10757012

#### **SCHEDULE**

1 Section 3 of the Climate Action Tax Credit Regulation, B.C. Reg. 135/2008, is repealed and the following substituted:

# Prescribed amounts for climate action tax credit for 2022 and subsequent taxation years

- 3 (1) The amount prescribed for the purposes of paragraph (a) of the description of "total credits" in section 8.1 (3) of the Act is as follows:
  - (a) in respect of a specified month for the 2022 taxation year, \$447;
  - (b) in respect of a specified month for the 2023 and subsequent taxation years, \$504.
  - (2) The amount prescribed for the purposes of paragraphs (b) and (c) of the description of "total credits" in section 8.1 (3) of the Act is as follows:
    - (a) in respect of a specified month for the 2022 taxation year, \$223.50;
    - (b) in respect of a specified month for the 2023 and subsequent taxation years, \$252.
  - (3) The amount prescribed for the purposes of paragraph (d) of the description of "total credits" in section 8.1 (3) of the Act is as follows:
    - (a) in respect of a specified month for the 2022 taxation year, \$111.50;
    - (b) in respect of a specified month for the 2023 and subsequent taxation years, \$126.
  - (4) The amount prescribed for the purposes of paragraph (a) of the description of "deduction" in section 8.1 (3) of the Act is as follows:
    - (a) in respect of a specified month for the 2022 taxation year, \$39 115;
    - (b) in respect of a specified month for the 2023 and subsequent taxation years, \$41 071.
  - (5) The amount prescribed for the purposes of paragraph (b) of the description of "deduction" in section 8.1 (3) of the Act is as follows:
    - (a) in respect of a specified month for the 2022 taxation year, \$50 170;
    - (b) in respect of a specified month for the 2023 and subsequent taxation years, \$57 288.